

ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD
(Department of Economics)

WARNING

- 1. PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
- 2. SUBMITTING ASSIGNMENTS BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".**

Course: Environmental Economics (2706)
Level: M. Phil Economics
Credit Hours: 03

Semester: Autumn, 2012
Total Marks: 100
Pass Marks: 50

ASSIGNMENT No. 1

(Units: 1–5)

- Q. 1 Explain in detail different shapes of marginal damage function and also discuss the factors responsible for these differences. **(20)**
- Q. 2 Differentiate among Economic efficiency, Social efficiency and Market efficiency? **(20)**
- Q. 3 What is meant by discount rate how you can define appropriate discount rate to evaluate a project. How small variation in discount rate effects the selection of projects. **(20)**
- Q. 4 What are the main types of standards, and how to implement these standards? **(20)**
- Q. 5 Pollution standard and Pollution fees are alternative policies measures for the achievements of desired ambient quality, which would you prefer and why? **(20)**

ASSIGNMENT No. 2

Total Marks: 100

(Units: 6–9)

Pass Marks: 50

- Q. 1 Compare the environmental policies of developing countries with the developed countries. **(20)**
- Q. 2 Explain in detail the criteria to evaluate environmental policies. **(20)**
- Q. 3 Explain in detail the pollution heaven hypothesis. **(20)**
- Q. 4 Global warming is an international issue beyond the control of human being, do you agree? How far this issue related with green house. **(20)**
- Q. 5 Write a note on the following: **(10+10)**
 - (a) Marginal Willingness to Pay
 - (b) Equimarginal principle to emission and reduction